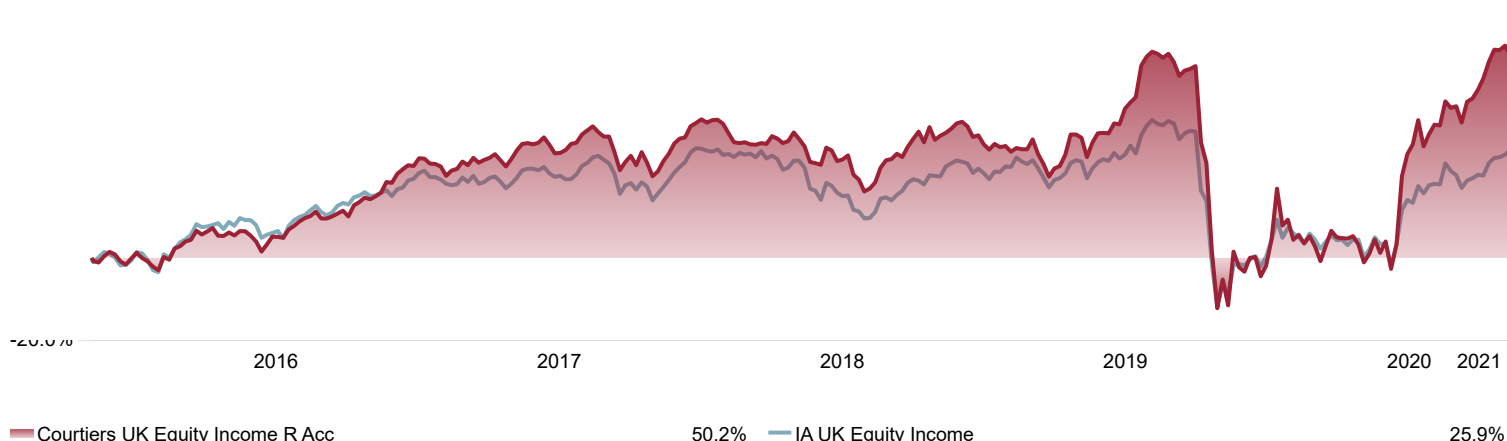


### Investment Returns over 5 Years



Source: Morningstar. Based on total return, income reinvested, returns are net of charges, single pricing basis in UK pound sterling. Past performance is not a reliable indicator of future returns.

### Fund Facts

Legal Structure  
Fund Size  
Fund Size Date  
Number of Holdings  
Min Investment  
Launch Date  
Base Currency  
Pricing Frequency  
Valuation Point  
Accounting End  
ISIN  
UCITS  
Share Class  
Domicile  
IA Sector

### Cumulative Performance (% Growth)

	YTD	3 Months	6 Months	1 Year	3 Years	5 Years	5 Years (Annualised)
Courtiers UK Equity Income R Acc	13.58%	13.58%	49.45%	56.77%	24.07%	50.23%	8.48%
IA UK Equity Income	6.74%	6.74%	23.41%	32.51%	8.79%	25.86%	4.71%

### Standardised Performance (% Growth)

	01/04/2016 - 31/03/2017	01/04/2017 - 31/03/2018	01/04/2018 - 31/03/2019	01/04/2019 - 31/03/2020	01/04/2020 - 31/03/2021
Courtiers UK Equity Income R Acc	14.99%	5.30%	7.17%	-26.15%	56.77%

### Charges

Initial Charge	0.00%	IA UK Equity Income	15.22%	0.41%	3.58%	-20.74%	32.51%
Ongoing Charge	1.50%						

### Fund Managers

#### Gary Reynolds, CFA

Courtiers Chief Investment Officer

#### Caroline Shaw, CFA

Courtiers Head of Fund & Asset Management

Find Fund Manager profiles and more at [courtiers.co.uk](http://courtiers.co.uk)

### Investment Objective

The Fund aims to achieve capital growth and income from a portfolio of UK company shares, over 5 years.

### Investment Policy

To achieve its objective, the Fund will invest in shares of companies incorporated, domiciled or having the predominant part of their business in the UK. The Fund may also invest in other transferable securities such as units/shares in investment funds, global shares, investments issued by banks or governments that are a short term loan to the issuer by the buyer, warrants, cash and near cash and deposits. Derivatives (investments whose value is linked to another underlying investment such as shares or performance of a stock exchange) may be used to reduce risk or cost and/or to generate extra income and growth.

There is no guarantee that the Fund will achieve its objective over any particular period or at all.

To help investors compare funds with broadly similar characteristics, the Investment Association (the trade body that represents UK investment managers) has grouped many funds sold in the UK into sectors. This Fund is classified in the Investment Association UK Equity Income sector. Investors can use this sector to assess the Fund's performance.

## Top 10 Investment Positions

	%
Centrica PLC	3.16%
Morrison (Wm) Supermarkets PLC	3.11%
Vodafone Group PLC	3.08%
Taylor Wimpey PLC	3.08%
Persimmon PLC	3.06%
LSL Property Services PLC	3.06%
ITV PLC	3.03%
Aviva PLC	3.03%
Mondi PLC	3.02%
GlaxoSmithKline PLC	2.98%

## Morningstar Equity Style Box™



Equity Style	%
Equity Style Value %	66.8
Equity Style Core %	27.2
Equity Style Growth %	5.9

## Leading Contributors

Time Period: 01/03/2021 to 31/03/2021

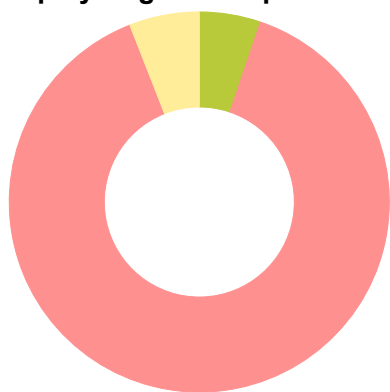
	Average Weights	Return	Contribution
Persimmon PLC	2.96%	18.27%	0.54%
LSL Property Services PLC	2.80%	18.22%	0.51%
Photo-Me International PLC	3.30%	15.21%	0.51%
Taylor Wimpey PLC	2.95%	14.50%	0.43%
Aviva PLC	2.94%	12.79%	0.38%

## Leading Detractors

Time Period: 01/03/2021 to 31/03/2021

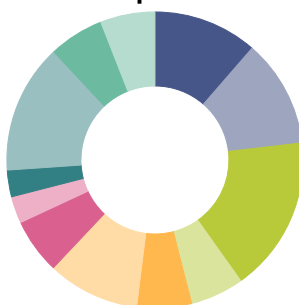
	Average Weights	Return	Contribution
Babcock International Group PLC	3.30%	-11.98%	-0.40%
Saga PLC	3.93%	-10.01%	-0.40%
Reach PLC	3.02%	-9.64%	-0.29%
Playtech PLC	2.85%	-6.61%	-0.19%
BHP Group PLC	3.14%	-4.71%	-0.15%

## Equity Regional Exposure



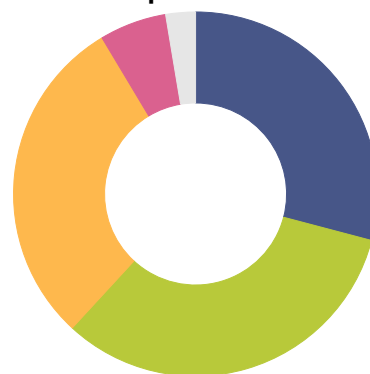
	%
Europe (Developed)	5.2
United Kingdom	88.8
Cash	6.0
<b>Total</b>	<b>100.0</b>

## Sector Exposure



Sector	%
Basic Materials	11.4
Communication Services	11.8
Consumer Cyclical	17.0
Consumer Defensive	5.8
Healthcare	6.0
Industrials	10.1
Real Estate	6.0
Technology	2.9
Energy	2.9
Financial Services	14.1
Utilities	6.0
Cash	6.0
<b>Total</b>	<b>100.0</b>

## Market Capitalisation



	%
Large Cap	29.11
Mid Cap	32.74
Small Cap	29.56
Cash	5.96
Other	2.64
<b>Total</b>	<b>100.00</b>

## Important Information

This fund is a sub-fund of the Courtiers UCITS Investment Funds ICVC, which is authorised in the United Kingdom and regulated by the Financial Conduct Authority. The fund is managed by Courtiers Asset Management Limited.

This communication is not intended to recommend the investment referred to. If you are at all unsure whether this investment is suitable for your circumstances, please seek advice from your financial adviser.

Please remember that past performance is not a reliable indicator of future returns. The value of your investment and any income you take from it may fall as well as rise and is not guaranteed. You might get back less than you invest. For full details of the fund's risks, please refer to the fund's Prospectus.

The source of the performance data and charts contained within this document is Morningstar Direct. All data is correct as at the date shown at the top of this factsheet, unless otherwise stated.

Past performance figures are in pounds sterling, and are based on the net asset value (NAV) of the fund. They are also calculated on the basis that any distributable income of the fund is reinvested, and are net of all charges.

Before making any decisions to invest, please refer to the relevant Key Investor Information Document, the Supplementary Information Document and the latest Prospectus. These documents can be downloaded from the Fund Literature section of our website at [www.courtiers.co.uk](http://www.courtiers.co.uk), or you can obtain them free of charge by contacting Courtiers Asset Management Limited.