

Overview

The Courtiers Investment Grade Bond Fund is focused on producing long-term growth and income for investors. It is designed to be held in combination with other Courtiers funds to provide a diversified global portfolio. However, it may be held independently by other investors, in combination with other portfolio assets or for a specific investment purpose.

The Courtiers Investment Grade Bond Fund is a portfolio of primarily government, supranational and highly rated corporate bonds, designed to minimise risk and complement an investor's equity portfolio.

Fund Name	IA Sector	Fund Launch Date
Courtiers Investment Grade Bond Fund	Global Bonds	30 th November 2015

Fund Objectives

The Courtiers Investment Grade Bond Fund seeks income and capital growth by investing in investment grade securities. The objectives are detailed fully in the prospectus.

Charges

Fund performance is always quoted net of the ongoing charges. The latest charges are detailed on the Key Investor Information Document and on the most recent factsheet.

Performance

Returns to the most recent month end are available on the most recent factsheet.

Investment Team

Caroline Shaw is Head of Asset Management and has co-manager responsibility for the Courtiers Investment Grade Bond Fund. She has co-managed the fund since launch. She is a CFA charterholder.

Gary Reynolds is the Chief Investment Officer and has co-manager responsibility for the Courtiers Investment Grade Bond Fund. He has co-managed the fund since launch. He is a CFA charterholder.

The rest of the team comprises analysts who are CFA charterholders or candidates for CFA examinations, a product specialist and an administrator.

The team meets regularly to formally discuss the positions held within the fund and the characteristics of the fund, including duration, liquidity and credit risk. Informal meetings are held more often on an ad-hoc basis so the team can act swiftly, if necessary, as fundamentals move. Each analyst has a sector responsibility for credit analysis where appropriate.



Courtiers Asset Management Limited

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The Fund Management Process

The Courtiers Investment Grade Bond Fund will invest in fixed and variable investment grade securities from global issuers. It will be at least 80% invested in bonds at all times. Government bonds with less than 3 months to maturity are considered to be cash equivalents.

There are no targets or limits with sectors or geographies. The fund is subject to the regulatory limits applicable.

The team considers all issuers with an investment grade rating with a preference for government, supranational or highly rated corporate bonds. The fund may acquire issues on both the primary and secondary markets. The team seeks to ensure that the bond portfolio carries limited risk with respect credit, liquidity and duration and that the fund is able to be held as a risk-reducing asset alongside an equity fund.

There are no performance benchmarks. For the Courtiers Investment Grade Bond Fund, the IA peer group is very broad and does not provide a good comparator peer group. There is no IA peer group for a bond fund with a mix of government and investment grade corporate bonds.

Important Information

The value of your investments and any income you take from it may fall as well as rise and is not guaranteed. You might get back less than you invest. Please remember that past performance is not a reliable indicator of future returns. The investments are intended as long-term investments. Further details of the risks associated with investing in Courtiers Funds can be found in the Key Investor Information Document or Prospectus, copies of which are available on request or at www.courtiers.co.uk.

Disclaimer

This communication is for information purposes only, it should not be relied upon in making an investment. The views expressed by individuals and the business are based on market conditions at the date of issue and subject to change without notice. Reference to any investment does not constitute advice or a recommendation to buy or sell securities. Should you need advice or if you are interested in any of Courtiers Asset Management Limited's range of funds please seek advice from a financial adviser.

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